

ASSIGNMENT OF INVENTORSHIP

WHEREAS:

1. FERRIS, Andrea, 2. MCINTOSH, Alan, 3. RAO, Sudeep Motupalli, 4. USHER JR, Robert A., Citizens located in **1. c/o Intrinsic Advanced Materials, LLC 531 Cotton Blossom Circle Gastonia, North Carolina 28054 (US), 2. c/o Intrinsic Advanced Materials, LLC 531 Cotton Blossom Circle Gastonia, North Carolina 28054 (US), 3. c/o Intrinsic Advanced Materials, LLC 531 Cotton Blossom Circle Gastonia, North Carolina 28054 (US), 4. c/o Intrinsic Advanced Materials, LLC 531 Cotton Blossom Circle Gastonia, North Carolina 28054 (US),** hereinafter referred to as **ASSIGNOR**, has invented and owns a certain international invention **PCT/US2019/031662** entitled: **BIODEGRADABLE TEXTILES, MASTERBATCHES, AND METHOD OF MAKING BIODEGRADABLE FIBERS.**

WHEREAS:

INTRINSIC ADVANCED MATERIALS, LLC., located at *531 Cotton Blossom Circle Gastonia, North Carolina 28054 (US),* (hereinafter referred to as **ASSIGNEE**), is desirous of acquiring the entire interest in, to, and under said invention and under Patent or similar legal protection to be obtained therefore in Colombia and in any and all foreign countries,

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN:

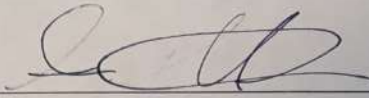
Be it known that in consideration for the payment by **ASSIGNEE** to **ASSIGNORS** of the sum of US\$1.00 (One American Dollar), the receipt of which is hereby acknowledged, and for other good consideration, **ASSIGNORS** hereby sells, assigns and transfers to **ASSIGNEE** and the successors and assigns of **ASSIGNEE** the full and exclusive right, title and interest in and to any invention(s) disclosed in the above-referenced application, including all such right, title and interest for the Colombian territorial possessions and for all foreign countries and further including all rights to claim priority, in and to any and all improvements which are obtained for said invention by said application or any continuation, division, renewal, substitute or reissue thereof or any legal equivalent thereof.

ASSIGNORS hereby covenants that no assignment, sale, agreement or incumbrance has been or will be made or entered into which would conflict with this assignment and sale. **ASSIGNORS** further covenants that **ASSIGNEE** will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Patent and legal equivalents in foreign countries as may be known and accessible to **ASSIGNORS** and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to **ASSIGNEE** or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, today, December 17, 2020.

ASSIGNORS

1. FERRIS, Andrea



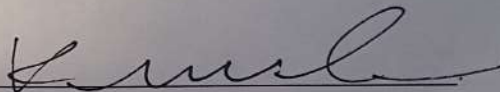
2. MCINTOSH, Alan



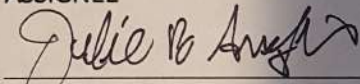
3. RAO, Sudeep Motupalli



4. USHER JR, Robert A.



ASSIGNEE



On behalf of INTRINSIC ADVANCED MATERIALS, LLC.